

THE ADULT SAVINGS PLAN

*regular
savings with
tax exempt
privileges*



DRUIDS SHEFFIELD FRIENDLY SOCIETY

'affordable care'

SAVINGS OPPORTUNITY

Shouldn't you take advantage of a savings opportunity in which you invest your money tax free and where profits are also paid tax free?

As a Friendly Society we have a special concession which allows us to offer you a tax free plan. Even small savings get a real boost.

TAX FREE INVESTMENT WITH GUARANTEED RETURNS

The Tax Free Savings Plan is a simple way to give your investment a financial advantage because it offers:-

- **Tax free growth**
- **Guaranteed returns**
- **Bonuses**
- **Life Cover**
- **Tax free payment**

COSTS AND BENEFITS

Contribution: A four weekly contribution of £1.20 will secure the following endowment benefit for the term specified.

Term (years)	Benefit £	Term (years)	Benefit £	Term (years)	Benefit £
4	69	12	249	20	525
5	87	13	279	21	567
6	108	14	312	22	612
7	129	15	345	23	660
8	150	16	378	24	711
9	171	17	414	25	765
10	195	18	450		
11	222	19	486		

The benefits are exclusive of any bonuses, which may be granted. Bonus at present is 25%.

HOW MUCH WILL IT COST?

Contributions can be increased from £1.20 in multiples of 40p to a maximum of £4 per four weeks with proportionate benefits.

WHO CAN JOIN?

Membership of the plan is open only to existing members of the Society already insured under an existing policy.

WHAT WILL I RECEIVE?

At the end of your selected term of years, you will receive the equivalent benefit plus a bonus, which at present is 25%. This is a guaranteed amount declared by the Actuary, as a result of an Actuarial Valuation.

There is no immediate intention to give a terminal bonus, but this will depend on the capital performance of the fund. If a terminal bonus is granted by the Actuary, this will only be credited on the maturity of the policy.

EXAMPLES:

CONTRIBUTIONS OF £1.20 EVERY 4 WEEKS	
ENDOWMENT BENEFIT AFTER 10 YEARS	195.00
BONUS 25%	48.75
TOTAL PAYMENT	243.75

CONTRIBUTIONS OF £2 EVERY 4 WEEKS	
ENDOWMENT BENEFIT AFTER 10 YEARS	325.00
BONUS 25%	81.25
TOTAL PAYMENT	406.25

NOTE

The examples are based on figures for all ages. The above shows examples of the final payout after 10 years premiums have been paid.

What you get back depends on how the investments grow. You could get back more or less than this, but not less than the guaranteed amount. Do not forget that inflation would reduce what you could buy in the future with the amounts shown which are at today's values.

WHERE DOES MY MONEY GO?

The Plan is a Tax-Exempt With Guaranteed Bonus Endowment Policy. The underlying assets are invested in British Government Securities, freehold property and equities.

EXPENSES

10% of each contribution paid may be deducted for management purposes.

WHAT IF I DIE?

In the event of death before three years contributions have been paid, 90% of contributions will be returned.

In the event of death after three years contributions have been paid, the benefit payable will be equal to the endowment benefit for an original term equal to the number of complete years contributions paid plus the premiums paid since the last policy anniversary.

HOW TO APPLY

Starting a Savings Plan is simple. Just decide how much you want to save each month or year. You should then read the 'Key Features' brochure before completing your application form.

The attached Application Form and Declaration are all you need to complete. You should also complete the Standing Order if you want to use this method of payment.

DECLARATION

*I hereby apply to the **Druids Sheffield Friendly Society**, for a Tax Exempt Endowment Assurance Policy.*

I declare that to the best of my knowledge and belief that I am in good health and free from disease. I further declare that I have not consulted a specialist, attended hospital or received medication, except for minor ailments in the last 5 years, and no proposal of insurance on my life has been declined, postponed or accepted on special terms. I do not engage in aviation except as a fare paying passenger on scheduled flights, nor do I participate in any hazardous pursuits. Should it be deemed necessary, I consent to the Society seeking medical information from any doctor who has attended me. I further confirm that the total amount of premiums being paid for tax-exempt Friendly Society Assurances that I pay, including the amount under this application does not exceed £25 a month of £270 per annum.

Signature:

Date:

WARNING

If the declaration does not apply to you in every respect, please sign it, but disclose further details of the relevant matter on a separate sheet. Failure to disclose any material fact, i.e. a fact that an Insurer would regard as likely to influence the assessment and acceptance of an application for Life Assurance, may affect the amount payable on your death. If you are in any doubt as to whether certain facts are material, these facts should be disclosed.

A copy of the terms and conditions governing the policy, and/or a copy of the completed proposal form are available on request.

DATA PROTECTION ACT

By returning this form to the Druids Sheffield Friendly Society, you consent to our processing personal data about you in connection with your application. This information will only be used for the administration of your membership at head office and where applicable by your Lodge Secretary. If you do not want to be contacted by Druids Sheffield Friendly Society with their marketing literature, please tick this box.

You have the right to ask for a copy of the information we hold about you (for which we may charge a small fee) and to correct any inaccuracies in your information.

The Druids Sheffield Friendly Society Data Protection registration number is PZ6979728.

PREMIUM PAYMENTS

Contributions may be made by standing order or collected by Agents. If payments by standing order is required, please complete the form below.

INSTRUCTION TO YOUR BANK (BUILDING SOCIETY)

Bankers Order: Druids Sheffield Friendly Society
Dove House, 181 Brampton Road, Wath-upon-Dearne,
Rotherham. S63 6BE

To.....Bank plc

Bank Sorting Code

Address.....

Please pay the sum of £.....

Amount in words.....Pounds.....Pence

To the Druids Sheffield Friendly Society Account No. 61521639 held at the Yorkshire Bank plc (Sort Code 05-09-69) Sandygate, Wath upon Dearne, Rotherham S63 7LW

on the.....(day).....(month).....(year)

and on the same day for the next.....consecutive months/year/until further notice quoting members name
(Delete as necessary)

and debit Account No.....accordingly

Name (block capitals).....

Signature.....

Members Reference No.....to be completed by the Society

**RETURN THIS FORM TO THE
DRUIDS SHEFFIELD FRIENDLY SOCIETY
WITH YOUR APPLICATION FORM, NOT TO YOUR BANK - THANK YOU**

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KEY FEATURES



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'affordable care'

KEY FEATURES OF THE DRUIDS SHEFFIELD FRIENDLY SOCIETY ENDOWMENT TABLE 20

ITS AIMS

- To provide tax free savings for members of the Society.
- To provide you with guaranteed cash sums at specified term of years.
- To provide additional cash, if possible, by adding bonuses from profits made by the Society's investments.
- To provide a guaranteed cash sum to your dependents in the event of your death.

YOUR COMMITMENT

- You agree to pay regular four weekly contributions.
- If you cash it in before the first four years the amount you get back may be small.
- If you stop paying contributions your membership will be lapsed.

RISK FACTORS

- The level of the bonus added to the Benefit depends on how much your money grows in investments.
- Your circumstances may change forcing you to cash in your policy.

HOW WILL IT WORK FOR ME?

- Inside this leaflet you will find a Table showing how the Endowment Table 20 will work.
- This leaflet will answer some of your questions and will help you find out more from your adviser.

WHAT IS AN ENDOWMENT TABLE?

- The Endowment Table is a tax exempt with profits savings plan, giving guaranteed sums at the end of a specified term of years.
- The guaranteed sum is payable to your dependents if you should die before cashing in the benefit.
- Depending on the investment profits made by the Society, bonuses are added to the benefit each year.

WILL THE TABLE WORK OUT EXACTLY AS IN THE EXAMPLE?

- This will depend on how much the Society's investments grow over the years.
- Bonuses will be declared on a basis recommended by the Actuary.

HOW MUCH DOES THE ADVICE I RECEIVE COST?

- No Commission is paid on this Endowment Table.

FURTHER INFORMATION

- **Cancellation Rights.** After your proposal has been accepted you will be sent a certificate and you will have 14 days to cancel the membership.
- **Premiums.** Contributions can be paid four weekly or half yearly, collected by your Lodge Secretary. A member may forfeit membership if arrears amount to more than seven four weekly contributions.
- **Charges.** Expenses for management purposes will be deducted of 10% of each contribution paid.
- **Tax.** The policy is tax-exempt. This means that your premiums are invested in a fund of the Society which is not subject to tax on its investment profits. The cash benefits of this plan are paid free of any personal income or capital gains tax.
- **Cashing in your Policy.** You may cash in your plan at any time after four years and receive the benefit in accordance with the term of years contributions have been paid in accordance with table 20 leaflet. If you cash in before four years membership, what you get back is likely to be small.
- **Law.** In legal disputes the Law of England and Wales will apply.
- **The Society.** The Druids Sheffield Friendly Society was established in 1858, for mutual benefit of its members and is registered under the Friendly Societies Act 1974. Authorised under the Friendly Societies Act 1992.
- **Queries and Complaints.** For further information, or if you wish to complain about any aspect of the service you have received, please contact. **The Druids Sheffield Friendly Society**, Dove House, 181 Brampton Road, Wath-upon-Deerne, Rotherham S63 6BE. United Kingdom, Tel: 01709 876409. If your complaint is not dealt with to your satisfaction you can complain to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR. Making a complaint will not prejudice your right to take legal proceedings.
- **Compensation.** Information on compensation arrangements is available from the Society. This leaflet is a brief guide to the Key Features of this product. Full details are contained in the Rule Book that is the legally binding contract between you and the Society.

HOW TO JOIN THE TAX FREE SAVINGS PLAN

Fill in the application form and either hand it to your
Lodge Secretary or send direct to:



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Dove House, 181 Brampton Road,
Wath-upon-Deerne, Rotherham, South Yorkshire S63 6BE
Tel: 01709 876409 Fax: 01709 878045
Website: www.druidssheffieldfs.co.uk
E-mail: info@druidssheffieldfs.co.uk

Authorised in the United Kingdom under the Friendly Societies Act 1992. Reg. No. 795F
Member of the Association of Financial Mutuals.
Druids Sheffield Friendly Society was established 1858 and is authorised
and regulated by the Financial Services Authority.