

# **CHILDREN'S SAVINGS PLAN**

*regular  
savings with  
tax exempt  
privileges*



**DRUIDS SHEFFIELD FRIENDLY SOCIETY**

*'affordable care'*

## SAVINGS OPPORTUNITY

This is a wonderful opportunity for you to give a special child a good start in life. The plan is an excellent birth or christening present, but is available to children of any age, upto sixteen.

For example, a plan could be taken out for a child to mature in time to provide a substantial sum for coming of age gift or to help with University expenses.

## TAX FREE INVESTMENT WITH GUARANTEED RETURNS

The Tax Free Savings Plan is a simple way to give your investment a financial advantage because it offers:-

- **Tax free growth**
- **Guaranteed returns**
- **Bonuses**
- **Life Cover**
- **Tax free payment**

## COSTS AND BENEFITS

Table showing the amount of endowment payable on expiration of the undermentioned term of years in return for a four weekly contribution of £1.

Age for Joining	Term of Endowment in Years	Amount of Endowment	Bonus 6%
10	6	86.00	30.96
9 or 10	7	102.00	42.84
8 to 16	8	118.00	56.64
7 to 15	9	134.00	72.36
6 to 14	10	151.00	90.60
5 to 13	11	169.00	111.54
4 to 12	12	187.00	134.64
3 to 11	13	206.00	160.68
2 to 10	14	225.00	189.00
1 to 9	15	245.00	220.50
Birth to 8	16	266.00	255.36
Birth to 7	17	287.00	292.74
Birth to 6	18	309.00	333.72
Birth to 5	19	331.00	377.34
Birth to 4	20	354.00	424.80
Birth to 3	21	378.00	476.28
Birth to 2	22	403.00	531.96
Birth to 1	23	428.00	590.64
Birth	24	454.00	653.76

A bonus of 6% will be paid on the endowment benefit for each complete year during which premiums have been paid. This is only payable after a minimum of six completed years. No bonus will be paid to members withdrawing under 6 years's membership.

## HOW MUCH WILL IT COST?

Proportionately larger endowments can be obtained by payment of larger four weekly contributions in multiples of 10p to a maximum of £4 every four weeks.

## WHAT WILL I RECEIVE?

At the end of your selected term of years, and the child has reached the age of sixteen, you will receive the equivalent endowment amount plus the guaranteed bonus.

## EXAMPLES:

CONTRIBUTIONS OF £1 EVERY 4 WEEKS	
ENDOWMENT BENEFIT AFTER 16 YEARS	266.00
BONUS 6%	255.36
TOTAL PAYMENT	521.36

CONTRIBUTIONS OF £2 EVERY 4 WEEKS	
ENDOWMENT BENEFIT AFTER 16 YEARS	532.00
BONUS 6%	510.72
TOTAL PAYMENT	1042.72

## NOTE

You will get back the amount shown which is guaranteed. Do not forget that inflation would reduce what you could buy in the future with the amounts shown which are at today's values.

## WHERE DOES MY MONEY GO?

The Plan is a Tax-Exempt With Guaranteed Bonus Endowment Policy. The underlying assets are invested in British Government Securities, freehold property and equities.

## WHAT IF THE CHILD DIES?

In the event of death before maturity, a benefit will be payable equal to the endowment benefit shown in the table, according to the number of completed years contributions paid.

## HOW TO APPLY

Starting a Savings Plan is simple. Just decide how much you want to save each month or year. You should then read the 'Key Features' brochure before completing your application form.

The attached Application Form and Declaration are all you need to complete. You should also complete the Standing Order if you want to use this method of payment.

**DRUIDS SHEFFIELD FRIENDLY SOCIETY  
TAX FREE CHILDREN'S PLAN**

**Application Form - T25**

Child's Surname .....

Child's Forename(s) .....

Date of Birth .....

Address .....

.....

Post Code .....

Details of person paying on behalf of the child

Surname (Mr/Mrs/Miss/Ms) .....

Forename(s) .....

Address .....

.....

Post Code .....

Tel No. (inc Code) .....

Relation to child.....

**How Do You Choose To Invest?**

**4 Weekly**

**Monthly**

**6 Monthly**

**Annually**

.....

.....

.....

.....

Existing Policies .....

Rate of Contributions affordable .....

Date wishing to join .....

Membership No..... Lodge No. ....

Is this amount affordable in the long term? Yes/No

Have you read the Key Features leaflet? Yes/No

Have you read the Terms of Business leaflet? Yes/No

Where did you hear about us.....

Signature.....Date.....

## DECLARATION

*(To be signed by the child's parent or legal guardian)*

*I hereby apply for and behalf of the above child to the **Druids Sheffield Friendly Society**, for a Tax Exempt Endowment Assurance Policy.*

*I declare that to the best of my knowledge and belief that the child is in good health, free from disease and does not take part in any hazardous pursuits. I also further declare that the child has not had any illness or injury requiring treatment except for minor ailments. The child has not had any proposal of insurance on his/her life declined, postponed or accepted on special terms. I further confirm that the total amount of premiums being paid for tax-exempt friendly society assurances for the child including the amount under this application, does not exceed £25 a month of £270 per annum.*

Signature (Parent/Guardian).....

Date: .....

## WARNING

If the declaration does not apply to you in every respect, please sign it, but disclose further details of the relevant matter on a separate sheet. Failure to disclose any material fact, i.e. a fact that an Insurer would regard as likely to influence the assessment and acceptance of an application for life assurance, may affect the amount payable on the death of the child. If you are in any doubt as to whether certain facts are material, these facts should be disclosed.

A copy of the terms and conditions governing the policy, and/or a copy of the completed proposal form are available on request.

## DATA PROTECTION ACT

By returning this form to the Druids Sheffield Friendly Society, you consent to our processing personal data about you in connection with your application. This information will only be used for the administration of your membership at head office and where applicable by your Lodge Secretary. If you do not want to be contacted by Druids Sheffield Friendly Society with their marketing literature, please tick this box.

You have the right to ask for a copy of the information we hold about you (for which we may charge a small fee) and to correct any inaccuracies in your information.

The Druids Sheffield Friendly Society Data Protection registration number is PZ6979728.

**PREMIUM PAYMENTS**

Contributions may be made by standing order or collected by Agents. If payments by standing order is required, please complete the form below.

**INSTRUCTION TO YOUR BANK (BUILDING SOCIETY)**

Bankers Order: Druids Sheffield Friendly Society  
Dove House, 181 Brampton Road, Wath-upon-Dearne,  
Rotherham. S63 6BE

To.....Bank plc

Bank Sorting Code .....

Address.....

Please pay the sum of £.....

Amount in words.....Pounds.....Pence

To the Druids Sheffield Friendly Society Account No. 61521639 held at the Yorkshire Bank plc (Sort Code 05-09-69) Sandygate, Wath upon Dearne, Rotherham S63 7LW

on the.....(day).....(month).....(year)

and on the same day for the next.....consecutive months/year/until further notice quoting members name  
(Delete as necessary)

and debit Account No.....accordingly

Name (block capitals).....

Signature.....

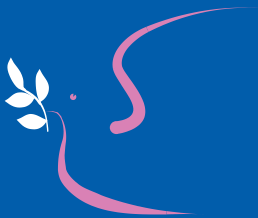
Members Reference No.....to be completed by the Society

**RETURN THIS FORM TO THE  
DRUIDS SHEFFIELD FRIENDLY SOCIETY  
WITH YOUR APPLICATION FORM, NOT TO YOUR BANK - THANK YOU**

# **CHILDREN'S SAVINGS PLAN**

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## **KEY FEATURES**



**DRUIDS SHEFFIELD FRIENDLY SOCIETY**

*'affordable care'*

## KEY FEATURES OF THE DRUIDS SHEFFIELD FRIENDLY SOCIETY CHILDREN'S ENDOWMENT TABLE 25

### ITS AIMS

- To provide a child with a guaranteed cash sum after a specific term of years.
- To provide additional cash as a bonus of 6% on the endowment benefit for each complete year of premiums paid.
- To provide tax free savings.
- To provide a guaranteed cash sum to the parents in the event of the death of the child.

### YOUR COMMITMENT

- You agree to pay regular four weekly contributions.
- There is no cash in endowment or bonus value until six years premiums have been paid. If you cash in at any time during this period the amount you get back may be small.
- If you stop paying contributions your membership will be lapsed.

### RISK FACTORS

- Your circumstances may change forcing you to cash in your policy.

### HOW WILL IT WORK FOR ME?

- Inside this leaflet you will find a Table showing how the Children's Endowment Table 25 will work.
- This leaflet will answer some of your questions and will help you find out more from your adviser.

### WHAT IS AN ENDOWMENT TABLE?

- The Endowment Table 25 is a tax exempt with bonuses savings plan giving guaranteed sums at the end of a specified term of years.
- The guaranteed sum is payable to the parent or guardian if the child dies before cashing in the endowment.
- The bonuses on this table are guaranteed, payable after six completed years, maturing at age 16.

### WILL THE TABLE WORK OUT EXACTLY AS IN THE EXAMPLE?

- Depending on how much the Society's investments grow over the years the guaranteed bonuses may be increased.
- The 6% bonus is guaranteed.

### HOW MUCH DOES THE ADVICE I RECEIVE COST?

- No Commission is paid on this Endowment Table.

## FURTHER INFORMATION

- **Cancellation Rights.** After your proposal has been accepted you will be sent a certificate and you will have 14 days to cancel the membership.
- **Premiums.** Contributions can be paid four weekly or half yearly, collected by your Lodge Secretary. A member may forfeit membership if arrears amount to more than seven four weekly contributions.
- **Charges.** Expenses for management purposes will be deducted of 25% of each contribution paid.
- **Tax.** The policy is tax-exempt. This means that your premiums are invested in a fund of the Society which is not subject to tax on its investment profits. The cash benefits of this plan are paid free of any personal income or capital gains tax.
- **Cashing in your Policy.** You may cash in your plan at any time after six years and receive the benefit in accordance with the term of years contributions have been paid. If you cash in before six years membership, what you get back is likely to be small.
- **Law.** In legal disputes the Law of England and Wales will apply.
- **The Society.** The Druids Sheffield Friendly Society was established in 1858, for mutual benefit of its members and is registered under the Friendly Societies Act 1974. Authorised under the Friendly Societies Act 1992.
- **Queries and Complaints.** For further information, or if you wish to complain about any aspect of the service you have received, please contact **The Druids Sheffield Friendly Society**, Dove House, 181 Brampton Road, Wath-upon-Deerne, Rotherham S63 6BE. United Kingdom, Tel: 01709 876409. If your complaint is not dealt with to your satisfaction you can complain to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR. Making a complaint will not prejudice your right to take legal proceedings.
- **Compensation.** Information on compensation arrangements is available from the Society.  
This leaflet is a brief guide to the Key Features of this product. Full details are contained in the Rule Book that is the legally binding contract between you and the Society.

## HOW TO JOIN THE TAX FREE SAVINGS PLAN

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Fill in the application form and either hand it to your  
Lodge Secretary or send direct to:



**DRUIDS SHEFFIELD FRIENDLY SOCIETY**  
*'affordable care'*

Dove House, 181 Brampton Road,  
Wath-upon-Dearne, Rotherham, South Yorkshire S63 6BE  
Tel: 01709 876409 Fax: 01709 878045  
Lo-call 0845 601 3162  
Website: [www.druidssheffieldfs.co.uk](http://www.druidssheffieldfs.co.uk)  
E-mail: [info@druidssheffieldfs.co.uk](mailto:info@druidssheffieldfs.co.uk)

Chief Executive: Steven Rowe.

Authorised in the United Kingdom under the Friendly Societies Act 1992. Reg. No. 795F  
Member of the Association of Friendly Societies.  
Druids Sheffield Friendly Society was established 1858 and is authorised  
and regulated by the Financial Services Authority.