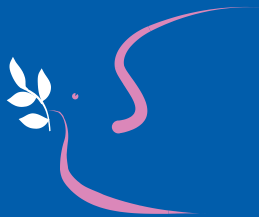


**STOCKS AND
SHARES
INDIVIDUAL
SAVINGS
ACCOUNT**

*saving
with life
assurance*



DRUIDS SHEFFIELD FRIENDLY SOCIETY
'affordable care'

SAVINGS OPPORTUNITY

Shouldn't you take advantage of a savings opportunity in which to invest your money tax free and where the profits are also paid tax free?

As an authorised Friendly Society we are able to offer you the stocks and shares component of an Individual Savings Account.

TAX FREE INVESTMENT

The Tax Free Savings Plan is a simple way to give your investment a financial advantage because it offers:-

- Tax free growth
- Bonuses
- Life Cover
- Tax free payment

HOW MUCH WILL IT COST?

Because of the generous tax savings, the investment is limited to £850 a month or £10200 a year. However you can start from as little as £5.00 a month or £60 a year, or proportionately higher amounts in multiples of £5 a month or £60 a year.

WHO CAN JOIN?

Tax free savings plans are for anyone from age 18 upto the age of 70 years old.

Children under 18 can join the TAX EXEMPT CHILDREN'S PLAN, which has even bigger advantages.

WHAT WILL I RECEIVE?

At the end of your selected term of years, you will receive your fund value.

Bonuses will be declared on a basis recommended by the Actuary, as a result of an annual Actuarial Valuation, and will be credited immediately and will be payable on any claims arising after the date of declaration.

WHERE DOES MY MONEY GO?

The Plan is a Tax-Exempt With Profits Life Assurance Policy. The underlying assets are invested in British Government Securities, freehold property and equities.

WHAT IF I DIE BEFORE WITHDRAWAL

When you take out our Savings Plan, it will include a Life assurance. This sum, together with all declared compound bonuses will be paid if you die before withdrawal of your savings.

HOW TO APPLY

Starting a Savings Plan is simple. Just decide how much you want to save each month or year. You should then read the 'Key Features' brochure before completing your application form.

The attached Application Form and Declaration are all you need to complete. You should also complete the Standing Order if you want to use this method of payment

PREMIUMS

From £5 a month or £60 a year, to a maximum of £850 a month or £10,200 a year.

EXAMPLE:

Premiums £5 a month or £60 a year				
Terms of Years	Surrender/Withdrawal value		Life Assurance	
	£5 a month	£60 a year	£5 a month	£60 a year
1	62	63	600	600
2	126	129		
3	194	198		
5	340	348		
10	774	792	774	792
20	2030	2080	2030	2080

Premiums £83 a month or £1000 a year				
Terms of Years	Surrender/Withdrawal value		Life Assurance	
	£83 a month	£1000 a year	£83 a month	£1000 a year
1	1020	1050	10000	10000
2	2090	2150		
3	3220	3310		
5	5650	5800		
10	12800	13200	12800	13200
20	33800	34700	33800	34700

Premiums £850 a month or £10,200 a year				
Terms of Years	Surrender/Withdrawal value		Life Assurance	
	£850 a month	£10,200 a year	£850 a month	£10,200 a year
1	10400	10700	10400	10700
2	21400	21900	21400	21900
3	33000	33700	33000	33700
5	57800	59100	57800	59100
10	131000	134000	131000	134000
20	346000	354000	346000	354000

NOTE:

The above figures are based on the investment fund growing at 7%.

The examples are based on figures for any person aged between 18 and 70 years old. These figures are only examples and are not guaranteed.

What you will get back depends on how the investment fund grows.

If you wish to increase or decrease your premiums, this can be done on the annual anniversary of your policy.

DRUIDS SHEFFIELD FRIENDLY SOCIETY
Application Form - T45

Full Name

Permanent

Residential

Address

Post Code

Date of Birth

Do you have a National Insurance (NI) Number Tick one box Yes No

If Yes you must enter it here

You should be able to find your NI number on a payslip, form P45 or P60, a letter from the Inland Revenue, a letter from the DSS, or pension order book.

I apply to subscribe for a stocks and shares ISA for the tax year 20 / and each subsequent year until further notice.

I declare that

- all subscriptions made, and to be made belong to me;
- I am 18 years of age or over;
- I have not subscribed and will not subscribe to another stocks and shares ISA in the same year that I subscribe to this ISA; and
- I am resident and ordinarily resident in the United Kingdom for tax not so resident, perform duties which, by virtue of Section 132(4)(a) of the Income and Corporation Taxes Act 1988 (Crown employees serving overseas) are treated as being performed in the United Kingdom, or I am married to a person who performs such duties. I will inform Druids Sheffield Friendly Society if I cease to be so resident and ordinarily resident or to perform such duties.

I authorise Druids Sheffield Friendly Society

- to hold my cash subscriptions, any other proceeds in respect of my ISA investments and any cash; and
- to make on my behalf any claims to relief from tax in respect of ISA investments; and
- on my request to transfer or pay to me, as the case may be, interest, or other proceeds in respect of my ISA or any cash.

I agree to the ISA terms and conditions

I declare that this application form has been completed to the best of my knowledge and belief.

Signed.....Date.....

Where did you hear about us.....

How do you choose to Invest?

Please show amount of your choice

Monthly

Annually

.....

.....

Is this amount affordable in the long term?

Yes

No

DECLARATION

I hereby apply to the **Druids Sheffield Friendly Society**, for Stocks and Shares Component ISA.

I declare that to the best of my knowledge and belief that I am in good health and free from disease. I further declare that I have not consulted a specialist, attended a hospital or received medication, except for minor ailments in the last 5 years, and no proposal of insurance on my life has been declined, postponed or accepted on special terms. I do not engage in aviation except as a fare paying passenger on scheduled flights, nor do I participate in any hazardous pursuits. Should it be deemed necessary, I consent to the Society seeking medical information from any doctor who has attended me. I further confirm that I do not have an Stocks and Shares ISA with any other Fund Manager.

Signature:

Date:

Additional information enclosed (tick if appropriate)

WARNING

If the declaration does not apply to you in every respect, please sign it, but disclose further details of the relevant matter on a separate sheet. Failure to disclose any material fact, i.e. a fact that an Insurer would regard as likely to influence the assessment and acceptance of an application for Life Assurance, may affect the amount payable on death. If you are in any doubt as to whether certain facts are material, these facts should be disclosed.

A copy of the terms and conditions governing this policy, and/or a copy of the completed proposal form are available on request.

DATA PROTECTION ACT

By returning this form to the Druids Sheffield Friendly Society, you consent to our processing personal data about you in connection with your application. This information will only be used for the administration of your membership at head office and where applicable by your Lodge Secretary. If you do not want to be contacted by Druids Sheffield Friendly Society with their marketing literature, please tick this box.

You have the right to ask for a copy of the information we hold about you (for which we may charge a small fee) and to correct any inaccuracies in your information.

The Druids Sheffield Friendly Society Data Protection registration number is PZ6979728.

STANDING ORDER MANDATE

Please pay

YORKSHIRE BANK PLC	CODE No. 05 09 69
4 SANDYGATE, WATH UPON DEARNE, ROTHERHAM, S63 7LW	

For the credit of

DRUIDS SHEFFIELD FRIENDLY SOCIETY ISA ACCOUNT	A/C 61520417
--	--------------

the sum of _____ (amount in words)

£ :	_____
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on 1st.....(Month)

and thereafter (delete not applicable) Monthly/Yearly

Until you receive further notice from me/us in writing and debit my/our account accordingly.

Quoting the reference For office use only

Name of Bank and Address

Account to be debited	_____
Account No.	_____

Signature	Date
Address	

_____	Post Code

Return completed form to Druids Sheffield Friendly Society with your application form please.



STOCKS AND SHARES INDIVIDUAL SAVINGS ACCOUNT

*saving
with life
assurance*

KEY FEATURES



DRUIDS SHEFFIELD FRIENDLY SOCIETY
'affordable care'

KEY FEATURES OF THE DRUIDS SHEFFIELD FRIENDLY SOCIETY STOCKS AND SHARES ISA

ITS AIMS

To give you:-

- The flexibility to leave your money invested for as long or short a time as you wish.
- Your money will be invested in our Managed Fund.
- The opportunity to achieve long term capital growth.

YOUR COMMITMENT

- The minimum investment is £5.00 each month.
- The maximum investment is £10,200 each year.
- You have no commitment to continue payment and you may stop at any time. If you stop after less than 3 years, you may lose some of your investment.

RISK FACTORS

- Although we spread your money across a range of investments, there is a risk.
- Because your money is invested in stock exchange securities and property, its value and the income from the investments can go up and down.
- In the early years, there is no guarantee what you might get back and you could lose money.
- If this risk is not acceptable to you, you should not invest in the Stocks and Shares ISA, the cash ISA might be more suitable (please seek advice for details).
- Future tax changes could decrease the amount you anticipate.

DESCRIPTION OF POLICY

WHAT IS AN INDIVIDUAL SAVINGS ACCOUNT?

- The individual savings account (ISA) is a way of saving money without having to pay tax on any profit made, or income or interest received.
- The Account itself is like a basket in which you can put different types of investments.

WHAT INVESTMENTS CAN BE PART OF AN ISA?

- There are two types:-
 1. Cash where, for example, your money is invested in a deposit account and earns interest.
 2. Stocks and shares, unit trusts etc.
- Druids Sheffield Friendly Society offer the second type.
- Please note that we only accept our own products within the ISA.

FOR WHOM ARE ISA'S SUITABLE?

- Anyone who can afford to set aside money, perhaps for a rainy day or for some long term savings objective.
- But you should think carefully about the risks before deciding which type is right for you. A cash ISA will normally guarantee the return of your capital, an ISA investing in stocks and shares may be able to offer higher returns in the long term, but there is no guarantee of what you might get back; you could get back less than you paid in.
- Make sure you read the section headed 'Risk Factors'.

ARE THERE ANY LIMITS ON MY ISA?

- Your ISA will mature after 20 years.
- In all your ISA investments, you can subscribe up to £10,200 each year of which up to £5,100 can be in cash ISA.

DO I HAVE TO CHOOSE DRUIDS SHEFFIELD FRIENDLY SOCIETY FOR ALL MY INVESTMENTS?

- No, you can have up to two ISA managers each year, one for each type.
- If you choose this route, you can invest up to £5,100 in cash, and the remainder of the £10,200 allowance in stocks and shares.

WHAT ELSE DO I NEED TO KNOW?

- Make sure you read these Key Features carefully. You will find details on:-
 1. What we charge for looking after your ISA.
 2. How you can withdraw money.
 3. How to change your mind if you decide, having applied, that you do not want to invest in an ISA.
 4. What to do if you have a complaint.
 5. Any compensation arrangements which might apply.

COST

- Charges of 2% a year of investment value, no other charges.
We guarantee that our terms will not change after you have invested.

PREMIUMS

- Minimum contributions £60 per annum or £5 a month.
Maximum contributions of £10,200 per annum or £850 per month.

CONTRIBUTIONS

- Contributions can be increased in multiples of £5 a month or £60 a year up to a maximum of £850 per month or £10,200 per annum.

QUESTIONS AND ANSWERS

- **How do I invest?** Premiums may be made by standing order or collected by Lodge Secretaries.
- **How will I be able to follow my progress of my investment?** The fund will be valued each year by the Society's Actuary and you will be notified accordingly.
- **How do I Sell?** The policy may be cashed in at any time after one full year's premiums have been paid. The amount payable will depend on the bonuses added to the policy and the surrender basis in force at that time.
- **What about tax?** The policy is tax exempt. This means that your premiums are invested in a fund of the Society which is not subject to tax on its investments profits. Therefore, all your full premiums are invested.
- **What happens on death?** When you take out your Individual Savings Account Stocks and Shares element, it will include a guaranteed sum assured. This sum, together with all the declared bonuses will be paid if you die before the end of the term of your policy.
- **Can I take regular withdrawals?** Regular withdrawals may be taken, but these will effect the long term performance of the policy.
- **If I want advice, is there a cost?** We do not provide advice. If you require independent advice, there is likely to be a cost involved.
- **How do charges and expenses affect my investment?**
 1. If you invest in the Druids Sheffield Friendly Society Stocks and Shares ISA, there is a charge each year of 2% of the value of your investment.
 2. The actual charge in cash terms will depend on the value of your investment. If your investment was worth £500, £10 would be deducted each year.
 3. If your investment fund grows in value, the ongoing charges will be higher. If it reduces, they will be less. For example, if the value grew to £750, the charge each year would be 2% of this amount, ie: £15.00. If the value grew to £1,000, the charge each year would be 2% of this amount, ie: £20.

FURTHER INFORMATION

QUERIES AND COMPLAINTS. For further information, or if you wish to complain about any aspect of the service you have received, please contact. **The Druids Sheffield Friendly Society**, Dove House, 181 Brampton Road, Wath-upon-Deerne, Rotherham S63 6BE. United Kingdom, Tel: 01709 876409. If your complaint is not dealt with to your satisfaction you can complain to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR. Making a complaint will not prejudice your right to take legal proceedings.

COMPENSATION. Information on compensation arrangements is available from the Society.

CANCELLATION RIGHTS. After your proposal has been accepted, you will be sent your policy documents together with a cancellation form. You have 14 days in which you can change your mind. If you want to cancel the plan, fill in and return the cancellation form and post it to: The Druids Sheffield Friendly Society.

THE SOCIETY. The Druids Sheffield Friendly Society was established in 1858, for the mutual benefit of its members and is authorised under the Friendly Societies Act 1992.

LAW. In legal disputes, the Law of England and Wales will apply.

AN EXAMPLE.

- This example applies to all ages for which the ISA is applicable, that is between 18 and 70 years of age (ISA are not available for children under the age of 18 - see our separate brochure).
- Premium - £50 per month, sum assured payable on death, the greater of £6,000 or the accumulated sum.

WHAT MIGHT I GET BACK AT THE END OF THE TERM?

- The figures below show what maturity benefit you might receive at the end of the contract term.
- These figures are only examples and are not guaranteed - they are not minimum or maximum amounts. What you will get back depends on how your investment grows.
- You could get back more or less than this.
- All friendly societies use the same rates of growth for projections but their charges vary.
- Do not forget that inflation would reduce what you could buy in the future with the amounts shown.

If investments grew at 5% a year you would get back: £16,300

If investments grew at 7% a year you would get back: £20,300

If investments grew at 9% a year you would get back: £25,500

THE EARLY YEARS. Warning. If you cash in before maturity you could get back less than you have paid in.

The last two columns assume that investments will grow at 7% each year.

At end of year	Total paid to date (£)	Total actual deductions to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	600	6	6	616
2	1,200	25	26	1,260
3	1,800	57	59	1,940
4	2,400	102	109	2,650
5	3,000	162	176	3,400

THE LATER YEARS. To get the full benefit of the policy it is important to continue for the whole period.

At end of year	Total paid to date (£)	Total actual deductions to date (£)	Effect of deductions to date (£)	What you might get back (£)
10	6,000	700	852	7,740
15	9,000	1,720	2,350	13,200
20	12,000	3,350	5,150	20,300

WHAT ARE THE DEDUCTIONS FOR ?

- The deductions include the expenses, charges and any surrender penalties and other adjustments.
- The last line in the table shows that over the full term the effect of the total deductions could amount to £5,150
- Putting it another way, if the growth rate were to be 7% a year, which is in no way guaranteed, this would have the effect of reducing it to 5.00% a year.

STOCKS AND SHARES I.S.A.

Fill in the application form and either hand it to your
Lodge Secretary or send direct to:



DRUIDS SHEFFIELD FRIENDLY SOCIETY
'affordable care'

Dove House, 181 Brampton Road,
Wath-upon-Dearne, Rotherham, South Yorkshire S63 6BE
Tel: 01709 876409 Fax: 01709 878045
Lo-call 0845 601 3162
Website: www.druidssheffieldfs.co.uk
E-mail: info@druidssheffieldfs.co.uk

Chief Executive: Mark Sedgley.

Authorised in the United Kingdom under the Friendly Societies Act 1992. Reg. No. 795F
Member of the Association of Financial Mutuals.
Druids Sheffield Friendly Society was established 1858 and is authorised
and regulated by the Financial Services Authority.